

IN THE CLAIMS:

Please cancel Claims 1-17 without prejudice.

Please insert the following new Claims:

18. A computer system for conducting an auction through a computer network, the system comprising:

A 1 a posting means for posting to a computerized merchandise catalog information that is accessible through the computer network, the information describing each lot in a plurality of lots available for auction, each lot including at least one item, the posting means being available to add a lot for auction during an auction of another lot, wherein the information related to items in each lot is automatically updated in the merchandise catalog as items in each lot are made available for auction;

a bid receiving means for receiving a bid for at least a portion of a lot of the plurality of lots;

a bid validation means for examining the bid; and

a bid categorizing means for determining whether the bid is successful or unsuccessful.

19. The computer system in claim 18, further comprising an auction selection means for associating each lot of the plurality of lots with an auction format selected from a plurality of auction formats.

20. The computer system in claim 19, wherein an auction format of the plurality of auction formats comprises one selected from the group comprising: Dutch auction, standard auction, progressive auction, and buy or bid auction.

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21. The computer system in claim 18, wherein the bid receiving means receives the bid from a bid form.

22. The computer system in claim 18, wherein the posting means is adapted to receive a message posted through the computer network corresponding to a lot and to post the message in association with the descriptive information for that lot.

23. The computer system in claim 22, wherein the message received and posted by the posting means includes a text message from a bidder corresponding to a lot.

24. The computer system of claim 19, wherein the bid receiving means is for receiving bids on at least two lots that are simultaneously open for auction, the at least two lots having different associated auction formats, and wherein the bid categorizing means is for automatically categorizing the received bids as successful or unsuccessful in accordance with the associated auction format for each lot.

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25. The computer system of claim 18, further comprising proxy bidding means for automatically generating for the portion of the lot a subsequent bid based upon an initial bid provided by a bidder.

26. A method for conducting an auction business through a computer network, the method comprising the steps of:

posting by at least one seller on a computerized merchandise catalog information that is descriptive of a lot of a plurality of lots available for auction, each lot including at least one item;

adding a lot to the plurality of lots by posting on the computerized merchandise catalog information that is descriptive of items in the added lot, wherein the information pertaining to the added lot is added to the merchandise catalog as at least a portion of a lot of the plurality of lots is made available for auction;

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receiving a bid from a bidder for at least a portion of a lot of the plurality of lots; and

determining whether the bid for the at least the portion of the lot is successful or unsuccessful.

27. The method in claim 26, further comprising associating each lot of the plurality of lots with an auction format selected from a plurality of auction formats.

28. The method in claim 27, wherein an auction format of the plurality of auction formats comprises one selected from the group comprising: Dutch auction, standard auction, progressive auction, and buy or bid auction.

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29. The method in claim 26, wherein the step of receiving further comprises the step of receiving the bid from a bid form.

30. The method in claim 26, further comprising the step of receiving an electronic message pertaining to at least a portion of a lot and posting the electronic message in association with the descriptive information for that lot.

31. The method in claim 30, wherein the electronic message includes a text message.

32. The method in claim 27, wherein the step of receiving further comprises receiving bids on at least two lots that are simultaneously open for auction, the at least two lots having different associated auction formats.

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33. The method in claim 32, wherein the step of determining further comprises the step of automatically categorizing the received bids as successful or unsuccessful in accordance with an associated auction format associated with each lot.

34. The method in claim 27, further comprising the step of automatically generating for the portion of the lot a subsequent bid based upon an initial bid provided by a bidder.

35. A computer-readable medium containing instructions for controlling a computer to conduct an auction through a computer network comprising the steps of:

posting by at least one seller on a computerized merchandise catalog information that is descriptive of at least one of a plurality of lots available for auction, each lot having at least one item;

*A I* either adding items to or deleting items from a lot of the plurality of lots available for auction and posted to the merchandise catalog during an auction of another lot of the plurality of lots, wherein information relating to an item in a lot is added to or deleted from the merchandise catalog as items in each lot are to be either made available for auction or no longer available for auction;

receiving a bid for a portion of a lot from the plurality of lots from a bidder; and

determining whether the received bid is successful or unsuccessful.

36. The computer-readable medium in claim 35, further comprising instructions for associating each lot of the plurality of lots with an auction format selected from a plurality of auction formats so that at least two lots have different associated auction formats.

37. The computer-readable medium in claim 36, wherein an auction format of the plurality of auction formats comprises one selected from the group comprising:

Dutch auction, standard auction, progressive auction, and buy or bid

*A* *1* auction.

38. The computer-readable medium in claim 35, further comprising instructions for receiving the bid for the lot from a bid form.



39. The computer-readable medium in claim 35, further comprising instructions for receiving a message pertaining to at least a portion of a lot and posting the message in association with the descriptive information for that lot.

40. The computer-readable medium in claim 39, wherein the message posted includes a text message.

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41. The computer-readable medium in claim 35, wherein the instructions for receiving further comprises instructions for receiving bids on at least two lots that are simultaneously open for auction, the at least two lots having different associated auction formats.

42. The computer-readable medium in claim 41, wherein the instructions for determining further comprises instructions for automatically categorizing the received bids as successful or unsuccessful in accordance with the associated format for each lot.

43. The computer-readable medium in claim 35, further comprising the step of automatically generating for the portion of the lot a subsequent bid based upon an initial bid provided by a bidder.

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44. A system for conducting an auction through a computer network, the system comprising:

a merchandise posting mechanism configured to post merchandise information from at least one seller, the information being accessible through the computer network and describing at least one in a plurality of lots available for auction, each lot including at least one item, the posting means available to add a lot for auction during an auction of another lot;

a bid receiver to receive a bid for at least a portion of a lot of the plurality of lots;

a bid validator to examine the received bid and to store the bid in a bid database; and

an auction manager that queries the bid database to automatically determine whether the bid is successful or unsuccessful.

45. The computer system in claim 44, further comprising an auction selector to associate each lot of the plurality of lots with an auction format selected from a plurality of auction formats, at least two lots having different associated auction formats.

46. The computer system in claim 45, wherein an auction format of the plurality of auction formats comprises one from the group comprising:

Dutch auction, standard auction, progressive auction, and buy or bid auction.

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47. The computer system in claim 44, wherein the bid receiver receives the bid through a bid form.

48. The computer system in claim 44, wherein the merchandise posting mechanism is configured to receive a message posted through the computer network pertaining to at least a portion of a lot and to post the message in association with the descriptive information for that lot.

49. The computer system in claim 48, wherein the message posted by the posting mechanism includes a text message.

50. The computer system in claim 44, wherein the bid receiver receives bids on at least two lots that are simultaneously open for auction, the at least two lots having different associated auction formats.

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51. The computer system in claim 50, wherein the auction manager automatically categorizes the received bids as successful or unsuccessful in accordance with the selected auction format for each lot.

52. The computer system in claim 44, further comprising proxy bidding means for automatically generating for the portion of the lot a subsequent bid based upon an initial bid provided by a bidder.

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